



## **【Press release】**

### **Hong Kong ICT Awards 2019: FinTech Award Celebrates the Achievements of the FinTech Sector in Hong Kong Joint Effort to Promote Hong Kong as a FinTech Hub in Asia**

**(Hong Kong – 22<sup>nd</sup> March 2019)** Organised by The Hong Kong Institute of Bankers (HKIB) and steered by the Office of the Government Chief Information Officer (OGCIO), the Hong Kong ICT Awards 2019: FinTech Award presentation ceremony was successfully held at the Hong Kong Convention and Exhibition Centre today. Mr. Howard Lee, JP, Deputy Chief Executive of the Hong Kong Monetary Authority attended the event and hosted the presentation ceremony.

#### **Innovative financial technology strengthens Hong Kong’s role as a FinTech Hub in Asia**

With the objective to enhance Hong Kong’s role as an “Innovative FinTech Hub”, the FinTech Award aims to drive financial services innovation and promote the development of FinTech solutions. The Award also encourages new business models in support of developing Hong Kong into an innovative financial technology hub. There are three streams in this year’s FinTech Award – **i) Banking, Insurance & Capital Market, ii) Emerging Solution & iii) RegTech, Risk Management & FinTech Security**, which recognise the development of innovative high-end FinTech solutions. Sharing the same objective, the HKIB has been working closely with regulators and many industry stakeholders in promoting FinTech development and talent growth.

#### **FinTech reshapes the financial sector in Hong Kong as a FinTech hub in Asia**

Ms. Carrie Leung, Chief Executive Officer, The Hong Kong Institute of Bankers, stated, "Being the lead organiser of the FinTech Award for the fourth consecutive year, we are pleased to see that this year’s Award attracted a wide range of entries from banks and financial services firms to independent FinTech companies. This annual event not only offers us an opportunity to celebrate the achievements of the FinTech sector in Hong Kong, it is also an occasion that gathers industry experts to discuss FinTech strategy and solutions. As the local FinTech development further matures and the application of artificial technology broadens, it is crucial for the local financial sector to attach more importance to cybersecurity and risk management. We hope that more industry parties will continue to support this Award as well as the long-term FinTech development in Hong Kong."



### **Driving the development of innovative FinTech solutions to extend the scope of beneficiaries**

FinTech Award features Gold, Silver, Bronze and Certificate of Merit in three main streams:

- Banking, Insurance & Capital Market
- Emerging Solution, and
- RegTech, Risk Management & FinTech Security

**The Grand Award and FinTech (Banking, Insurance & Capital Market) Gold award** was presented to **CoverGo Limited** for their “**CoverGo**”, a B2B modular platform that enables insurers, brokers and bancassurance partners to digitize and distribute insurance products via digital channels in faster ways. CoverGo provides an end-to-end solution including instant pricing, online applications, commissions, claims, etc. CoverGo can be deployed in any cloud and on premise, making it possible for insurance to be 100% digital.

**The FinTech (Emerging Solution) Silver award** went to **Bitex Limited** for their “**Bitex Intelligent Financial Technology**”. With features like natural language processing and AI model training, “Bitex Intelligent Financial Technology” uses AI, predictive intelligence for investors based on analysis of data derived from hyper dimensions such as news, behavioral financial data, etc. to anticipate future directions and correlate the analysis with stock performance.

“**Farseer**” won **the FinTech (RegTech, Risk Management & FinTech Security) Silver award** for its creator, **Farseer Limited**. “Farseer” is a business decision data analysis platform with cloud & API solutions around risk management, investment research & IR optimization, focus to empower a more efficient financial ecosystem. Their proprietary cloud engine could parse data from millions of sources quickly (especially in the Greater China region), and transforming them into actionable business decisions, resulting a digitized and automated risk management and research effort.

### **About The Hong Kong Institute of Bankers**

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community as an independent organisation in the provision of education and professional training since 1963. The Institute also acts as an industry-recognised training and certifying hub for the local banking community. With an objective to maintain and further develop the territory’s status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and Mainland China as well as on global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. HKIB endeavors to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry’s needs.



Official Website: <https://www.hkib.org>

LinkedIn: <https://hk.linkedin.com/company/the-hong-kong-institute-of-bankers>

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## Appendix

### Hong Kong ICT Award 2019 – FinTech Award winners list

Category	Award	Organisation/ Winner	Title of Entry
FinTech	Grand	CoverGo Limited	CoverGo
Banking, Insurance & Capital Market	Gold	CoverGo Limited	CoverGo
	Silver	Bank of China (Hong Kong) Limited	Cheque Processing Automation by Artificial Intelligence
	Bronze	Dah Sing Bank, Limited	e-Express Credit Card Application & Credit Card Cross-border Electronic Toll Payment
	Certificate of Merit	AIA International Limited	AIA Digital Ecosystem
Emerging Solution	Silver	Bitex Limited	Bitex Intelligent Financial Technology
	Silver	HKT Payment Limited	HKT Merchant Services All-in-one Payment Solutions
	Bronze	AssetOnChain Technology Ltd.	Evercarat
RegTech, Risk Management & FinTech Security	Silver	Farseer Limited	Farseer
	Certificate of Merit	Know Your Customer	Know Your Customer
	Certificate of Merit	Tess Asia Limited	Trade Based Money Laundering System

Photo Link : <https://we.tl/t-Oplf8LX2qz>

Photo 1 :



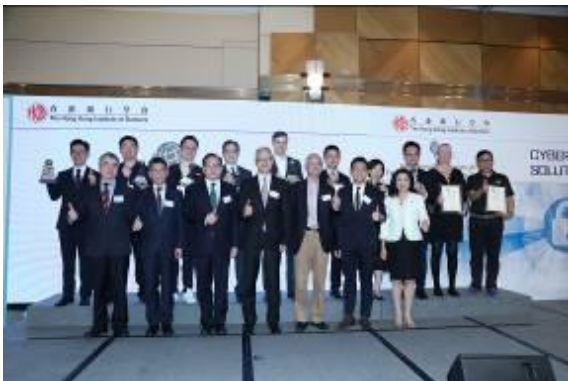
Ms. Carrie Leung, Chief Executive Officer, The Hong Kong Institute of Bankers delivers welcoming remarks for Hong Kong ICT Awards 2019 – FinTech Award.

Photo 2:



Mr. Howard Lee, JP, Deputy Chief Executive of the Hong Kong Monetary Authority presents the Hong Kong ICT Awards 2019 – FinTech Grand Award to the winner – CoverGo Limited (CoverGo).

Photo 3:



Group photo of all the guests and winners in Hong Kong ICT Awards 2019 – FinTech Award Presentation Ceremony.